



Republic of the Philippines
Province of Pangasinan
MUNICIPALITY OF CALASIAO

MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF CALASIAO, PANGASINAN HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON DECEMBER 27, 2018.

PRESENT:

VICE MAYOR MAHADEVA DAS B. MESINA	.....Presiding Officer
COUN. JOHN BENEDICT M. ACOSTA	.....Majority Floor Leader
COUN. JERALD C. NAVARRO	.....Member
COUN. MARC JEROME S. GABRILLO	.....Member
COUN. MANNY V. DATUIN	.....Minority Floor Leader
COUN. FELIPE K. DE VERA	.....Member
COUN. GERALD C. AFICIAL	.....Member
COUN. ROBERTO V. JORGIO	.....Member
LIGA PRES. MAMILYN A. CARAMAT	.....Member, Ex-Officio
S. K. FED. PRES. VANESSA S. ZULUETA	.....Member, Ex-Officio

ABSENT: N O N E

ORDINANCE NO. 15, SERIES OF 2018

Explanatory Note

The terms and conditions of the loan/contract agreement by Local Government of Calasiao, Pangasinan and the Land Bank of the Philippines (copy of which is hereto attached for reference) are fair, just and in order;

WHEREFORE, upon motion of Coun. John Benedict M. Acosta, duly seconded by all members present, be it;

RESOLVED, as it is hereby resolved, to pass and approve this corresponding ordinance, to wit;

ORDINANCE NO. 15, SERIES OF 2018

AN ORDINANCE RATIFYING THE LOAN AGREEMENT AND OTHER SUPPORTING DOCUMENTS PERTAINING TO THE LOAN ENTERED INTO BY AND BETWEEN THE MUNICIPAL GOVERNMENT OF CALASIAO, PANGASINAN REPRESENTED BY HONORABLE JOSEPH ARMAN C. BAUZON AND THE LAND BANK OF THE PHILIPPINES REPRESENTED BY ITS ASSISTANT VICE PRESIDENT/HEAD, PANGASINAN LENDING CENTER, JAIME S. CRUZ, JR. IN THE AMOUNT OF ONE HUNDRED TWENTY TWO MILLION THREE HUNDRED THIRTY THOUSAND (P122,330,000.00) TO FINANCE THE LOCAL INFRASTRUCTURE AND SOCIO-ECONOMIC DEVELOPMENT PROJECTS OF THE MUNICIPALITY.

BE IT ENACTED by the Sangguniang Bayan of Calasiao, Pangasinan in its regular session duly assembled that:

SECTION 1. The loan agreement, assignment and other supporting documents to the loan in the amount of ONE HUNDRED TWENTY TWO MILLION THREE HUNDRED THIRTY THOUSAND (P122,330,000.00) entered into by and between the Municipal Government of Calasiao, Pangasinan represented by Municipal Mayor Joseph Arman C. Bauzon and the Land Bank of the Philippines represented by its Assistant Vice-President/Head, Pangasinan Lending Center, Jaime S. Cruz, Jr. is hereby ratified.

SECTION 2. This Ordinance be furnished to Municipal Mayor, the Land Bank of the Philippines, Dagupan City.

SECTION 3. All Ordinances, Resolutions, Executive Orders and Circulars which are found to be inconsistent with the provisions of this Ordinance are hereby repealed/amended accordingly.

RESOLVED FURTHER, AS IT IS HEREBY RESOLVED, that this Sanggunian expressly:

- a. Authorizing the Mayor to borrow funds, negotiate and enter into a loan agreement with Land Bank of the Philippines;
- b. Authorizing the Mayor to sign, endorse loan documents, mortgages, deed of assignments. Agreements, notes and other documents pertaining to the loan obtained from Land Bank of the Philippines;
- c. Approving the project to be financed and this is in accordance with the approved local development plan and/or public investment program or approved annual procurement/investment program;
- d. Approving all previous representations, acts, warranties, and all terms and conditions of the loan
- e. Authorizing the mortgage/assignment of the Internal Revenue Allotment (IRA) and other income, revenues and collection as collateral/security to the loan obtained and declaring them to be available and not restricted by law or its other obligations;
- f. Directing the LGU Treasurer and accountant to enter into the appropriate books of the LGU;
- g. Designating the Land Bank of the Philippines as the LGU's official depository bank for IRA and major depository for its other deposits, revenue and collections, which designation shall not be revoked while the loan obligations remain outstanding and directing the Sanggunian Secretary to provide a copy of this Ordinance to DBM or other IRA-administering office;
- h. Appropriating the amount for loan repayment in the LGU's annual budget until the loan, interest and other charges are fully paid;
- i. Authorizing the Land Bank of the Philippines to deduct for set-off and/or deduct amounts from general funds of the LGU with Land Bank of the Philippines and apply the same in the payment of the loan or any portion thereof, or interests and penalties thereon as may be deemed necessary by the Land Bank of the Philippines; and
- j. Waiving the confidentiality of information on investment/bank deposit.

RESOLVED FURTHER, that the terms and conditions made and entered into by and between the Municipal Government of Calasiao, Pangasinan and the Land Bank of the Philippines shall be the best and optimum benefit of the Municipality of Calasiao, Pangasinan and subject to the standard terms and conditions provided by laws, auditing and accounting rules and regulations;

RESOLVED FINALLY, that copies of this Ordinance be forwarded to the Office of the Municipal Accountant, Office of the Municipal Treasurer and Office of the State Auditor, and such other concerned agencies for their information and appropriate action, it was;

APPROVED UNANIMOUSLY.

COUN. JOHN BENEDICT M. ACOSTA

COUN. MARC JEROME S. GABRILLO

COUN. FELIPE K. DE VERA

COUN. ROBERTO V. JORGIO

COUN. JERALD C. NAVARRO

COUN. MANNY V. DATUIN

COUN. GERALD C. AFICIAL

COUN. MAMILYN A. CARAMAT

S. K. FED. PRES. VANESSA S. ZULUETA

ATTESTED:

BRYAN B. CALAUNAN

Secretary to the Sangguniang Bayan

CERTIFIED CORRECT:

MAHADEVA DAS B. MESINA
Vice Mayor/Presiding Officer

APPROVED:

JOSEPH ARMAN C. BAUZON
Municipal Mayor